## A mixed fund

## Adviser factsheet - not approved for retail customers

# PERFORMANCE AS AT 31 MAY 2016

### CUMULATIVE(%)



### **DISCRETE YEARS (%)**

12 months to	31 Mar 12	31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16
Fund	-	13.51	0.51	14.36	-0.07
ABI sector	0.47	12.87	5.69	11.06	-3.21

Past performance is not a guide to future performance. Performance data source: Lipper, bid to bid basis with net income reinvested.

## **STATISTICAL ANALYSIS**

	1 year	3 years	5 years
Alpha	0.31	0.13	-
Beta	0.84	0.84	-
Annualised volatility (fund)	8.37	7.17	-
Sharpe ratio	0.00	0.16	-
Information ratio	0.38	0.09	-
R-squared	0.88	0.81	-

Please note: The Alpha, Beta, Information ratio and R-squared values are calculated relative to the fund's ABI sector average.

TOP 10 HOLDINGS AS AT 31 MAY 2016		
HSBC Holdings PLC (UK Reg)	0.41%	
National Grid	0.38%	
British American Tobacco	0.37%	
4¾% Treasury Gilt 2030	0.35%	
5% Treasury Stock 2025	0.35%	
4% Treasury Gilt 2022	0.34%	
GlaxoSmithKline	0.33%	
Nestle S.A.	0.32%	
Simon Property Group	0.31%	
BP	0.31%	
Percentage of fund in top 10	3.47%	

## **FUND OVERVIEW**

#### **FUND AIM**

To provide long-term investment growth through exposure to a diversified range of asset classes. The diversified nature of the Fund means that the Fund is expected to have less exposure than an equity-only fund to adverse equity market conditions. However, the Fund may perform less strongly than an equity-only fund in benign or positive market conditions.

### FUND MANAGEMENT COMPANY

#### Legal & General

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

### **FUND MANAGER**

### **Martin Dietz**



Martin is a Fund Manager in the Multi-Asset Funds team and responsible for the development of medium and long-term investment strategy. Prior to joining LGIM in September 2012, Martin was a senior investment consultant at Towers Watson where he was a

member of its Global Investment Committee.



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FUND FACTS

2.40%

2.22% 1.62% 0.21% 6.12% 1.31%

0.14%

3.73%

3.14%

2 85%

2 26%

1.73%

21.36%

2.71%

2.21%

0.15%

2.12%

0.14%

45.71%

# **PORTFOLIO DETAILS AS AT 31 MAY 2016**

## **ASSET ALLOCATION**



#### **REGIONS BREAKDOWN**

North America	25.48%	Developed Asia
UK	22.74%	Australia and New Zealand
Developed Europe - excl UK	18.22%	Middle East and Africa
Japan	6.26%	Managed funds
Emerging Asia	6.20%	Unclassified - Property
South and Central America	3.87%	Unclassified - Other
Emerging Europe	3.21%	Unclassified - Cash and

### **COUNTRY BREAKDOWN**

	United States	24.10%	Switzerland	2.03%
	United Kingdom	22.74%	Netherlands	1.95%
	Japan	6.26%	Hong Kong	1.92%
	Unclassified - Property	6.12%	Canada	1.37%
	France	4.19%	Luxembourg	1.23%
	Germany	3.31%	Unclassified - Other	1.31%
	Australia	2.15%	Other	21.32%

#### **EQUITIES & BONDS SECTOR BREAKDOWN**

Financials	18.05%	Health care
Investment grade corporate	17.51%	Oil & gas
bonds		Technology
Consumer goods	6.32%	Basic materials
Industrials	5.99%	
		Telecommunications
Utilities	5.62%	Government
High yield corporate bond	4.56%	Government
night field corporate sond		Other
Consumer services	4.17%	

9.21%

11.04%

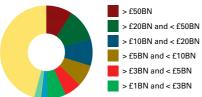
9.44%

7.63%

5.82%

6.53%

### **EQUITIES MARKET CAPITALISATION**



#### MATURITY BREAKDOWN

< 5YR MATURITY		11.65%
5YR - 10YR MATURITY		16.36%
10YR - 15YR MATURITY		5.38%
> 15YR MATURITY		12.31%
CASH AND EQUIVALENTS	I.	0.14%
NON BOND		54.14%
UNKNOWN	1	0.02%

CREDIT	RATINGS	(source:	Bloomberg)
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Portfolio debt

 $> \pounds 250M$  and  $< \pounds 1BN$ 

> £50M and < £250M

Cash and equivalents

Unknown market capital

Equivalents

AAA		13.59%
AA		4.27%
A		11.76%
BBB		8.71%
BB	•	3.11%
В	•	2.62%
CCC	I	0.36%
NOT RATED	•	1.29%
CASH AND EQUIVALENTS	I	0.14%
NON BOND INVESTMENTS		54.15%

FUND FACTS	
Product(s)	Stakeholder/PP2000
Fund generation	G17
Launch date	11 January 2012
Fund size	£2,955.74 million
Number of holdings	11,713
ABI sector	ABI UK - Mixed Investment 40%-85% Shares-Pen
Annual Management Charge (AMC)	Refer to Members' Policy booklet or Members' booklet
Performance fee	No
Valuation spread	0.56% as at 29 February 2016
Domicile	United Kingdom
Currency	GBP
Valuation time	12:00 hrs
ISIN	GB00B7NL2Z71
SEDOL	B7NL2Z7
MEX	LGMATS

#### **IMPORTANT INFORMATION**

The value of an investment is not guaranteed and may go up and down.

The launch date shown is for the first available generation of the Legal & General pension fund.

Source: Legal & General Group PLC unless otherwise stated.

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